



**Annual Meeting**  
February 14, 2021

**AGENDA**

1. Call to Order – Karl Green President
2. Opening Prayer – Pastor Becky Goche
3. Minutes from the 2020 Annual Meeting
4. Elections (see ballot)
5. Pastor’s Report – Interim Pastor Glen Bickford
6. Financial Report for 2020 – Lois Oliver, Treasurer
7. Endowment Committee Report – Lois Oliver, Treasurer
8. Budget Proposal for 2021 – Bill Newburg, Finance Committee Chair
9. Capital Improvements – Bill Newburg, Finance Committee Chair
10. Strategic Plan – Karl Green, President
11. Adjournment – Lord’s Prayer

**English Lutheran Church 2021 Capital Improvement Budget**

<b>Repair/replacement need:</b>	<b>Cost:</b>
Reseal skylight panel joints	\$5,000.00
Rekey building/add passcode lock	\$6,000.00
Replace video monitor, electrical in sanctuary	\$5,000.00
Replace obsolete narthex HVAC system	\$35,000.00
Replace obsolete sanctuary HVAC system	\$60,000.00
Modernize HVAC building controls	\$125,000.00
Replace obsolete sanctuary lighting controls	\$15,000.00
Engineering Costs – drawings, specs, permits	\$15,000.00
Unspecified Capital Improvements	\$5,000.00
<b>TOTAL 2021 CAPITAL IMPROVEMENTS</b>	<b>\$271,000.00</b>

**Options for Funding Sources**

**1. Option 1 (approved by Finance Committee & Vision Board)**

<b>a. Building Fund Balance</b>	<b>\$14,000.00</b>
<b>b. General Fund Surplus</b>	<b>\$75,000.00</b>
<b>c. <u>MIF Loan</u></b>	<b><u>\$182,000.00</u></b>
<b>TOTAL</b>	<b>\$271,000.00</b>

**2. Option 2**

<i>a. Building Fund Balance</i>	<i>\$14,000.00</i>
<i>b. General Fund Surplus</i>	<i>\$75,000.00</i>
<i>c. General Fund Income</i>	<i>\$10,000.00</i>
<i>d. <u>MIF Loan</u></i>	<i><u>\$172,000.00</u></i>
<b>TOTAL</b>	<b>\$271,000.00</b>

**3. Option 3**

<i>a. Building Fund Balance</i>	<i>\$14,000.00</i>
<i>b. Capital Fund Drive</i>	<i>\$100,000.00</i>
<i>c. <u>MIF Loan</u></i>	<i><u>\$157,000.00</u></i>
<b>TOTAL</b>	<b>\$271,000.00</b>

**4. Option 4**

<i>a. Building Fund Balance</i>	<i>\$14,000.00</i>
<i>b. <u>MIF Loan</u></i>	<i><u>\$257,000.00</u></i>
<b>TOTAL</b>	<b>\$271,000.00</b>